FISCAL UPDATE Article

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GRANTS AWARDED TO SUPPORT COMMUNITY WATER AND SEWER INFRASTRUCTURE PROJECTS — NOVEMBER 2019

The Iowa Economic Development Authority (IEDA) made grant awards totaling \$3.0 million to nine Iowa cities on November 6, 2019. The IEDA awarded Community Development Block Grant (CDBG) Program funds to support community water and sewer infrastructure projects. The CDBG Program is federally funded through the U.S. Department of Housing and Urban Development (HUD).

The Program enables communities to upgrade water and sewer systems, improve housing conditions for low-income homeowners, provide facilities for disabled and at-risk individuals, and make improvements to downtowns. The IEDA is responsible for administering the CDBG funds in the nonmetropolitan areas of the State.

The grants are awarded based on the benefit provided to low- and moderate-income persons, financial need, project impact and readiness, and commitment of local resources to the project.

Applications are solicited quarterly. A listing of the awards is available here. Additional information about the IEDA Water and Sewer Fund is available here.

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